

Louisiana Housing Corporation
Operating Budget - FY 23/24
6/30/2024

| | Approved BUDGET | Actual 6/30/2024 | Variance 6/30/2024 |
|---|----------------------|-----------------------|-----------------------|
| Operating Revenue | | | |
| Home Program & Agency Admin Fees | \$ 2,100,000 | \$ 1,616,578 | \$ 483,422 |
| HUD Disposition Program Income | 1,725,000 | (10,949) | 1,735,949 |
| LA Housing Authority/Supportive Housing | 1,715,000 | 1,635,302 | 79,698 |
| Homelessness Solutions | 1,535,000 | 2,203,661 | (668,661) |
| Compliance Monitoring LIHTC | 575,900 | 569,761 | 6,139 |
| Housing Development | 3,650,000 | 5,499,916 | (1,849,916) |
| Energy Programs (LIHEAP & WAP) | 1,925,200 | 1,699,275 | 225,925 |
| Section 8 Contract Administration | 3,900,000 | 4,179,050 | (279,050) |
| Single Family | 2,375,000 | 1,669,752 | 705,248 |
| Community Planning & Development | 3,625,000 | 3,847,639 | (222,639) |
| Housing Conference | 150,000 | 268,876 | (118,876) |
| Miscellaneous Income | 55,000 | 28,029 | 26,971 |
| Total Operating Revenue | \$ 23,331,100 | \$ 23,206,890 | \$ 124,210 |
| Operating Expenses | | | |
| Human Resources | \$ 17,784,322 | \$ 17,043,262 | \$ 741,060 |
| Travel & Training | 459,000 | 396,460 | 62,540 |
| Operating Services | 1,561,500 | 2,041,924 | (480,424) |
| Building Expenses | 450,000 | 486,374 | (36,374) |
| Supplies | 141,550 | 123,824 | 17,726 |
| Auditing | 260,000 | 161,585 | 98,415 |
| Legal Services | 132,000 | 117,660 | 14,340 |
| Professional Services | 2,206,500 | 4,919,315 | (2,712,815) |
| Housing Conference | 120,000 | 225,303 | (105,303) |
| Total Operating Expenses | \$ 23,114,872 | \$ 25,515,708 | \$ (2,400,836) |
| Excess Revenue Over Expenses From Operations | 216,228 | (2,308,818) | 2,525,046 |
| Capital Expenditures | - | 642,432 | (642,432) |
| Net Excess Revenue Over Expenses | \$ 216,228 | \$ (2,951,250) | \$ 3,167,478 |