

Louisiana Housing Corporation
Operating Budget - FY 23/24
6/30/2024

	Approved BUDGET	Actual 6/30/2024	Variance 6/30/2024
<u>Operating Revenue</u>			
Home Program & Agency Admin Fees	\$ 2,100,000	\$ 1,616,578	\$ 483,422
HUD Disposition Program Income	1,725,000	(10,949)	1,735,949
LA Housing Authority/Supportive Housing	1,715,000	1,635,302	79,698
Homelessness Solutions	1,535,000	2,203,661	(668,661)
Compliance Monitoring LIHTC	575,900	569,761	6,139
Housing Development	3,650,000	5,499,916	(1,849,916)
Energy Programs (LIHEAP & WAP)	1,925,200	1,699,275	225,925
Section 8 Contract Administration	3,900,000	4,179,050	(279,050)
Single Family	2,375,000	1,669,752	705,248
Community Planning & Development	3,625,000	3,847,639	(222,639)
Housing Conference	150,000	268,876	(118,876)
Miscellaneous Income	55,000	28,029	26,971
Total Operating Revenue	<u>\$ 23,331,100</u>	<u>\$ 23,206,890</u>	<u>\$ 124,210</u>
<u>Operating Expenses</u>			
Human Resources	\$ 17,784,322	\$ 17,043,262	\$ 741,060
Travel & Training	459,000	396,460	62,540
Operating Services	1,561,500	2,041,924	(480,424)
Building Expenses	450,000	486,374	(36,374)
Supplies	141,550	123,824	17,726
Auditing	260,000	161,585	98,415
Legal Services	132,000	117,660	14,340
Professional Services	2,206,500	4,919,315	(2,712,815)
Housing Conference	120,000	225,303	(105,303)
Total Operating Expenses	<u>\$ 23,114,872</u>	<u>\$ 25,515,708</u>	<u>\$ (2,400,836)</u>
Excess Revenue Over Expenses From Operations	<u>216,228</u>	<u>(2,308,818)</u>	<u>2,525,046</u>
Capital Expenditures	<u>-</u>	<u>642,432</u>	<u>(642,432)</u>
Net Excess Revenue Over Expenses	<u>\$ 216,228</u>	<u>\$ (2,951,250)</u>	<u>\$ 3,167,478</u>